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OF THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA

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17th Year No. 10 ADDIS ABABA 30th December, 2010

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African Development Fund Additional Loan Agreement for the Basic Services Program Phase II Project Ratification Proclamation.... Page 5691

PROCLAMATION No. 698/2010.

A PROCLAMATION TO RATIFY THE LOAN AGREEMENT BETWEEN THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA AND THE AFRICAN DEVELOPMENT FUND

WHEREAS a Loan Agreement, between the Federal Democratic Republic of Ethiopia and the African Development Fund stipulating that the African Development Fund provide to the Federal Democratic Republic of Ethiopia a loan in the amount of 72,600,000 U.A (seventy two million six hundred thousand Units of Account) for additionally financing Basic Services Program Phase II was signed in Addis Ababa on the 15th day of December, 2010;

WHEREAS the House of Peoples' Representatives of the Federal Democratic Republic of Ethiopia has ratified the Financing Agreement at its session held on the 21st day of December 2010;

NOW, THEREFORE, in accordance with Article 55(1) and (12) of the Constitution of the Federal Democratic Republic of Ethiopia, it is hereby proclaimed as follows:

1. Short Title

This Proclamation may be cited as the "African Development Fund Additional Loan Agreement for the Basic Services Program Phase II Project Ratification Proclamation No. 698/2010".

1*ጋሪት ጋዜጣ ፖ.ካ.*ቀ. ሺሺ፩ Negarit G. P.O.Box 80001

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WHEREAS a Loan Agreement, between the Federal ¹⁸⁰ በ የኢትዮጵያ ፌዴራሳዊ ዲሞክራሲያዊ Development Fund ተናዲዛልጉ ሲለቡ ፕሪክ Development ablic of Ethiopia

a loan in the amount of 72,600,000 U.A (seventy-two million six hundred thousand Units of Account) for additionally financing Basic Services Program Phase II was signed in Addis Ababa on the 15th day of December, 2010;

WHEREAS the House of Peoples' Representatives of the Federal Democratic Republic of Ethiopia has ratified the Financing Agreement at its session held on the 21st day of December 2010;

2. **Ratification of the Agreement**

The Loan Agreement No.2100150023294 signed in Addis Ababa on the 15th day of December 2010 between the Federal Democratic Republic of Ethiopia and the African Development Fund is hereby ratified.

Power of the Ministry of Finance and Economic Development

The Ministry of Finance and Economic Development is hereby empowered to undertake all acts necessary for the utilization of the loan amount of 72,600,000 U.A (seventy two million six hundred thousand Units of Account) in accordance with the terms and conditions set forth in the Loan Agreement.

Effective Date.

This Proclamation shall enter into force up on the date of publication in the Federal Negarit Gazeta.

NPX ATC WEEKE

SPE APC WEELERFAS

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Done at Addis Ababa, this 30th day of December, 2010 ለ በ.ስኮንን ታዲስ-ንስግን ምሉን.ዴ.ኔ ሂጵነተ ለበ

GIRMA WOLDEGIORGIS

5-01324-9 Addon 982 Km

PRESIDENT OF THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA

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