

‰ኤራል ነጋሪት ጋዜጣ FEDERAL NEGARIT GAZETA

OF THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA

አሥራሰባተኛ ዓመት ቁጥር ፲፮ አዲስ አበባ የካቲት ፬ ቀን ፪ሺ፫ ዓ.ም በኢትዮጵያ ፌዴራሳዊ ዲሞክራሲያዊ ሪፐብሊክ የሕዝብ ተወካዮች ምክር ቤት ጠባቂነት የወጣ

17th Year No. 17 ADDIS ABABA 11th February, 2011

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አዋጅ ቀጥር ሚየ/ጀሽታ

<u>በኢትዮጵያ ፌዴራሳዊ ዲሞክራሲያዊ ሪፐብሊክ አና</u> <u>በሳውዲ የልማት ፌንድ መካከል የተደረገውን</u> የብድር ስምምነት ለማፅደቅ የወጣ አዋጅ

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§. አሞር ርዕስ

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Saudi Fund for Development Loan Agreement for Financing the Rural Electrification Project in Jijiga-Degahabur Ratification Proclamation Page 5736

PROCLAMATION No. 700/2011.

A PROCLAMATION TO RATIFY THE LOAN AGREEMENT BETWEEN THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA AND THE SAUDI FUND FOR DEVELOPMENT

WHEREAS a Loan Agreement, between the Federal Democratic Republic of Ethiopia and the Saudi Fund for Development stipulating that the Saudi Fund for Development provide to the Federal Democratic Republic of Ethiopia a loan amount of 37,500,000 Saudi Riyals (thirty seven million five hundred thousand Saudi Riyals) for financing the Rural Electrification Project in Jijiga-Degahabur, was signed in Addis Ababa, on the 2nd day of March 2010;

WHEREAS, the House of Peoples' Representatives of the Federal Democratic Republic of Ethiopia has ratified said Loan Agreement at its session held on the 11th day of January, 2011;

NOW, THEREFORE, in accordance with Article 55(1) and (12) of the Constitution of the Federal Democratic Republic of Ethiopia, it is hereby proclaimed as follows:

1. Short Title

This Proclamation may be cited as the "Saudi Fund for Development Loan Agreement for Financing the Rural Electrification Project in Jijiga-Degahabur Ratification Proclamation No. 700/2011".

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የስምምነቱ መፅደቅ

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<u>የገንዘብና ኢኮኖሚ ልማት ሚኒስቴር ሥልጣን</u> Ê.

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Ratification of the Agreement

The Loan Agreement No. 3/514 signed on the 2nd day of March 2010 between the Federal Democratic Republic of Ethiopia and the Saudi Fund for Development is hereby ratified.

Power of the Ministry of Finance and Economic 3. Development

The Ministry of Finance and Economic Development is hereby empowered to undertake all acts necessary for the utilization of the loan amount of 37,500,000 Saudi Riyals (thirty seven million five hundred thousand Saudi Riyals) in accordance with the terms and conditions set forth in the Loan Agreement.

4. Effective Date. 18.0000 Denna San

This Proclamation shall enter into force up on the date of publication in the Federal Negarit Gazeta.

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Done at Addis Ababa, this 11th day of February, 2011

GIRMA WOLDEGIORGIS

PRESIDENT OF THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA NOON FOR IL PAIN & CRAL F

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