

የኢትዮጵያ ፌዴራሳዊ ዲሞክራሲያዊ ሪፐብለክ

# ኤኤራል ነጋሪት ኃዜጣ FEDERAL NEGARIT GAZETA

OF THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA

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17<sup>th</sup> Year No.22 ADDIS ABABA 8<sup>th</sup> March, 2011

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አዋጅ ቁጥር ፯፻፭/፫፻፫

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#### §. አምር ርዕስ

ይህ አዋጅ "ለኤሌክትሪክ ማስተላለፊያ ሲስተም ማሻሻያ ፕሮጀክት ማስፌፀሚያ የሚውል ብድር ለማግኘት ከአፍሪካ ልማት ፌንድ ጋር የተፈረመው የብድር ስምምነት ማፅደቂያ አዋጅ ቁጥር ፯፻፩/፪ሺ፫" ተብሎ ሲጠቀስ ይችላል።

#### CONTENTS

Proclamation No. 705/2011

African Development Fund Loan Agreement for the Electricity Transmission System Improvement Project Ratification Proclamation.... Page 5749

PROCLAMATION No. 705/2011.

A PROCLAMATION TO RATIFY THE LOAN AGREEMENT
BETWEEN THE GOVERNMENT OF THE FEDERAL
DEMOCRATIC REPUBLIC OF ETHIOPIA AND THE
AFRICAN DEVELOPMENT FUND

WHEREAS a Loan Agreement, between the Government of the Federal Democratic Republic of Ethiopia and the African Development Fund stipulating that the African Development Fund provide to the Federal Democratic Republic of Ethiopia a loan in an amount not exceeding 93,750,000 U.A (Ninety Three Million Seven Hundred Fifty Thousand Units of Account) for financing the Electricity Transmission System Improvement Project was signed in Addis Ababa on the 20<sup>th</sup> day of December 2010;

WHEREAS the House of Peoples' Representatives of the Federal Democratic Republic of Ethiopia has ratified said Loan Agreement at its session held on the 7th day of February, 2011;

NOW, THEREFORE, in accordance with Article 55(1) and (12) of the Constitution of the Federal Democratic Republic of Ethiopia, it is hereby proclaimed as follows:

#### Short Title

This Proclamation may be cited as the "African Development Fund Loan Agreement for the Electricity Transmission System Improvement Project Ratification Proclamation No. 705/2011"

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### g. የስምምንቱ መፅደቅ

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### ፬. አዋጁ የሚፀናበት ጊዜ

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#### 2. Ratification of the Agreement

The Loan Agreement No.2100150023451 signed on the 20<sup>th</sup> day of December 2010, between the Government of the Federal Democratic Republic of Ethiopia and the African Development Fund is hereby ratified.

#### 3. Power of the Ministry of Finance and Economic Development

The Ministry of Finance and Economic Development is hereby empowered to undertake all acts necessary for the utilization of the loan amount of 93,750,000, U.A (Ninety Three Million Seven Hundred Fifty Thousand Units of Account) in accordance with the terms and conditions set forth in the Loan Agreement.

#### 4. Effective Date.

This Proclamation shall enter into force up on the date of publication in the Federal Negarit Gazeta.

Done at Addis Ababa, this 8th day of March, 2011

# GIRMA WOLDEGIORGIS

# PRESIDENT OF THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA

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