Ministry of justice



‰ኤራል ነጋሪት ጋዜጣ FEDERAL NEGARIT GAZETA

OF THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA

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17th Year No. 7 ADDIS ABABA 30th December, 2010

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International Development Association Financing Agreement to Provide Additional Financing for Energy Access Project Ratification Proclamation.... Page 5685

PROCLAMATION NO. 695/2010.

A PROCLAMATION TO RATIFY THE LOAN AGREEMENT BETWEEN THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA AND THE INTERNATIONAL DEVELOPMENT ASSOCIATION

WHEREAS a Financing Agreement, between the Federal Democratic Republic of Ethiopia and the International Development Association stipulating that the International Development Association provide to the Federal Democratic Republic of Ethiopia additional financing in an amount not exceeding SDR 119,200,000 (one hundred nineteen million two hundred thousand Special Drawing Rights) for Energy Access Project, was signed in Addis Ababa on the 19th day of October 2010;

WHEREAS the House of Peoples' Representatives of the Federal Democratic Republic of Ethiopia has ratified the Financing Agreement at its session held on the 21st day of December 2010;

NOW, THEREFORE, in accordance with Article 55(1) and (12) of the Constitution of the Federal Democratic Republic of Ethiopia, it is hereby proclaimed as follows:

1. Short Title

This Proclamation may be cited as the "International Development Association Financing Agreement to Provide Additional Financing for Energy Access Project Ratification Proclamation No. 695/2010".

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EFORE m occordance with Artic

Constitution of the Federal Democra

it is hereby proclaimed as follows:

day of December 2010;

2. **Ratification of the Agreement**

The Financing Agreement Credit No. 4795-ET signed in Addis Ababa on the 19th day of October. 2010, between the Government of the Federal Democratic Republic of Ethiopia and the International Development Association is hereby ratified.

Power of the Ministry of Finance and Economic **Development**

The Ministry of Finance and Development is hereby empowered to undertake all acts necessary for the utilization of the credit amount of SDR 119,200,000 (one hundred nineteen million two hundred thousand Special Drawing Rights) in accordance with the terms and conditions set forth in the Financing Agreement.

4. Effective Date

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This Proclamation shall enter into force up on the date of publication in the Federal Negarit Gazeta.

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POLITAGO TONEA:

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Done at Addis Ababa, this 30th day of December, 2010

GIRMA WOLDEGIORGIS

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PRESIDENT OF THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA ስ ትመ ተለህ የዓለም ኛጠዛ ህበብ ትመ 264/

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